



KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001



Date: 15th September 2020

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of Unaudited Financial Results for the quarter ended 30th June 2020 under
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 15th September 2020 has considered and approved the unaudited Standalone Financial Results for the quarter ended 30th June 2020.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the quarter ended 30th June 2020.
2. Limited Review by the Statutory Auditors of the Company.

Please take on records.

Thanking You,

For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL

Chairman and Managing Director.



Encl: As above.

**KANISHK STEEL INDUSTRIES LIMITED**Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
(a)	Gross Sales /Income From Operations	2,838.012	5,192.203	6,835.356	25,723.056
(b)	Other Operating Income	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	2,838.012	5,192.203	6,835.356	25,723.056
(d)	Other income	31.428	84.433	153.933	287.865
	Total Revenue	2,869.440	5,276.636	6,989.289	26,010.921
2.	Expenses				
(a)	Cost of materials consumed	1,994.587	5,389.255	6,530.549	23,843.636
(b)	Purchase of Stock-in-trade	-	234.127	63.197	378.726
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	226.843	(1,419.991)	(513.733)	(2,469.386)
(d)	Employee benefits expense	96.081	126.050	39.302	296.816
(e)	Finance costs	25.498	65.313	39.137	152.730
(f)	Depreciation and amortisation expense	20.758	20.655	20.770	83.379
(g)	Other expenses	744.428	849.039	752.135	3,556.966
	Total Expenses	3,108.194	5,264.447	6,931.357	25,842.866
3.	Profit / (Loss) before tax(1-2)	(238.754)	12.189	57.932	168.055
	Current Tax	-	(13.803)	22.945	92.495
	Deferred Tax	-	(127.122)	-	(127.122)
4.	Tax Expenses	-	(140.925)	22.945	(34.627)
5.	Net Profit / (Loss) after tax (3-4)	(238.754)	153.114	34.987	202.682
6.	Other comprehensive income (net of tax)	-	1.917	-	1.917
7.	Total comprehensive Income (After tax) (5-6)	(238.754)	155.031	34.987	204.599
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.566	2,846.566	2,846.566	2,846.566
9.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic	(0.840)	0.091	0.1200	0.713
(b)	Diluted	(0.840)	0.091	0.120	0.713



For KANISHK STEEL INDUSTRIES LIMITED,

Vishal Keyal

Vishal Keyal

Chairman and Managing Director

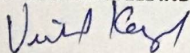
Date : 15-09-2020

Place Chennai

Kanishk Steel Industries Limited

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on September 15, 2020.
2. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS -108 on 'Operating Segments'.
3. The outbreak of COVID-19, which has been declared as a pandemic by World Health Organizations (WHO) is having a significant impact on the overall business operations in India. The lockdown declared by the Government of India with effect from March 25, 2020 even though is getting withdrawn in a phased manner, the restoration of normalcy in the business is expected to take some more time. The Company has started its production from 8th May 2020 and gradually increasing the production. The company even though has incurred losses in the current quarter, believes that it would have adequate liquidity available in future to honour its liabilities and obligations and no major impact on the carrying value of current and non-current assets is expected to arise. The aforesaid evaluation is dependent on future development including government policies and any variation due to the changes in situations will be taken into consideration, if necessary on crystallization.
4. The figures for the quarters ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year to date upto the quarter ended December 31, 2019.
5. The financial results are available on the website of Bombay Stock Exchange and the Company- www.kanishksteels.in
6. Previous periods' figures have been regrouped wherever appropriate to conform to current periods' presentation.

For KANISHK STEEL INDUSTRIES LIMITED,



VISHAL KEYAL

Chairman and Managing Director

Place: Chennai

Date: 15-09-2020





Puja Rathi & Associates
Chartered Accountants

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Kences Brindavan Apartments
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Kilpauk, Chennai - 600 010.
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Limited Review Report

The Board of Directors
Kanishk Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Kanishk Steel Industries Limited ('the Company') for the Quarter ended on June 30, 2020 ('the Statement'). We have initialed the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note no. 3 of the financial results as regards the management's evaluation of Impact of COVID19 and uncertainty in this respect on the assumptions and estimates considered for the financial results as well as the future performance of the Company. Our opinion is not modified in respect of this matter.

Chennai
15-09-2020

For Puja Rathi & Associates
Chartered Accountant
FRN 014457S



Puja Rathi
Puja Rathi, FCA
Proprietor
M No.064246

UDIN:20064246AAAAAF8295